

Wednesday, March 15, 2017

Ringkasan Utama

- **Snapshot Global:** Pelaku pasar masih saja berada dalam tahap wait-and-see dengan adanya beberapa event risk dalam beberapa hari ini, termasuk pemilu Belanda yang akan dilaksanakan hari ini. Pol opini terakhir menunjukkan bahwa partai VVD oleh PM Mark Rutte kemungkinan besar akan mengungguli partai PVV yang diketuai oleh karakter politisi Geert Wilders yang ingin melakukan referendum dengan bertujuan menarik Belanda keluar dari Uni Eropa.

Sementara itu, malam ini, pasar juga akan mencermati keputusan FOMC dari AS. Walaupun kenaikan suku bunga sudah diantisipasi, pasar akan fokus kepada sinyal tentang perkembangan suku bunga Federal Reserve kedepannya melalui dot plot dan konferensi pers Janet Yellen.

- **Indonesia:** Menkeu Sri Mulyani Indrawati menyatakan bahwa pemerintah telah menerima uang tebusan sebanyak IDR114tn dalam rangka program tax amnesty. Menkeu juga menambahkan bahwa partisipasi dalam program tersebut termasuk rendah jika dibandingkan total wajib pajak yang seharusnya mengikuti program tersebut.

Analisa Sekilas

- **FX:** USD agak naik sedikit terhadap mata uang major lainnya dengan adanya fokus kepada hasil rapat FOMC malam ini.

Financial Market Indicators (Indonesia)

Nilai Mata Uang			Bursa Saham dan Komoditas			
USD-IDR	13370	EUR-USD	1,0604	Index	Nilai Indeks/Harga	Nett
EUR-IDR	14239,90	GBP-USD	1,2153	DJIA	20837,37	-44,11
GBP-IDR	16238,44	USD-JPY	114,75	Nasdaq	5856,82	-18,97
JPY-IDR	116,24	AUD-USD	0,7559	Nikkei 225	19609,50	-24,25
AUD-IDR	10099,15	NZD-USD	0,6919	STI	3143,40	-3,75
CAD-IDR	9932,51	USD-CAD	1,3479	KLCI	1722,47	0,55
SGD-IDR	9451,81	USD-CHF	1,0102	JCI	5431,59	22,21
MYR-IDR	3004,55	USD-NOK	8,6131	Baltic Dry	1112,00	13,00
JIBOR (Rupiah)			Obligasi Pemerintah (Govt Bonds)			
Tenor	Suku Bunga (%)		Tenor	Imbal Hasil (%)		
O/N	4,35		1Y	6,52		
1 Minggu	4,85		2Y	6,92		
1 Bulan	5,84		5Y	7,24		
3 Bulan	6,85		10Y	7,44		
6 Bulan	7,15		15Y	7,78		
12 Bulan	7,32		20Y	8,04		

For reference only. Source: Bloomberg, OCBC Bank

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Key Economic Indicators

Date	Time	Event	Survey	Actual	Prior	Revised	
03/14/2017	05:00	SK Export Price Index YoY	Feb	--	4.90%	7.40%	7.40%
03/14/2017	05:00	SK Import Price Index YoY	Feb	--	9.10%	13.20%	13.30%
03/14/2017	08:01	IN Manpower Survey	2Q	--	18%	21%	--
03/14/2017	08:30	AU NAB Business Conditions	Feb	--	9	16	--
03/14/2017	08:30	AU NAB Business Confidence	Feb	--	7	10	--
03/14/2017	09:00	PH Unemployment Rate	Jan	--	6.60%	4.70%	--
03/14/2017	10:00	CH Retail Sales YTD YoY	Feb	10.60%	9.50%	10.40%	--
03/14/2017	10:00	CH Fixed Assets Ex Rural YTD YoY	Feb	8.30%	8.90%	8.10%	--
03/14/2017	10:00	CH Industrial Production YTD YoY	Feb	6.20%	6.30%	6.00%	--
03/14/2017	14:30	IN Wholesale Prices YoY	Feb	6.10%	6.55%	5.25%	--
03/14/2017	15:00	GE CPI YoY	Feb F	2.20%	2.20%	2.20%	--
03/14/2017	15:00	GE CPI EU Harmonized YoY	Feb F	2.20%	2.20%	2.20%	--
03/14/2017	18:00	EC Industrial Production SA MoM	Jan	1.30%	0.90%	-1.60%	-1.20%
03/14/2017	18:00	EC Industrial Production WDA YoY	Jan	0.90%	0.60%	2.00%	2.50%
03/14/2017	18:00	GE ZEW Survey Current Situation	Mar	78	77.3	76.4	--
03/14/2017	18:00	EC ZEW Survey Expectations	Mar	--	25.6	17.1	--
03/14/2017	18:00	GE ZEW Survey Expectations	Mar	13	12.8	10.4	--
03/14/2017	18:00	US NFIB Small Business Optimism	Feb	105.6	105.3	105.9	--
03/14/2017	20:00	IN CPI YoY	Feb	3.60%	3.65%	3.17%	--
03/14/2017	20:30	US PPI Ex Food and Energy MoM	Feb	0.20%	0.30%	0.40%	--
03/14/2017	20:30	US PPI Final Demand YoY	Feb	1.90%	2.20%	1.60%	--
03/14/2017	20:30	US PPI Ex Food and Energy YoY	Feb	1.50%	1.50%	1.20%	--
03/14/2017	03/31	IN BoP Current Account Balance	4Q	-\$12.00b	--	-\$3.40b	--
03/15/2017	05:45	NZ BoP Current Account Bal NZD	4Q	-2.425b	-2.335b	-4.891b	-5.029b
03/15/2017	05:45	NZ Current Account GDP Ratio YTD	4Q	-2.70%	-2.70%	-2.90%	-3.00%
03/15/2017	07:00	SK Unemployment rate SA	Feb	3.90%	4.00%	3.60%	--
03/15/2017	07:30	AU Westpac Cons Conf SA MoM	Mar	--	--	2.30%	--
03/15/2017	08:30	AU New Motor Vehicle Sales YoY	Feb	--	--	-0.90%	--
03/15/2017	10:00	JN Tokyo Condominium Sales YoY	Feb	--	--	-7.40%	--
03/15/2017	12:30	JN Industrial Production YoY	Jan F	--	--	3.20%	--
03/15/2017	12:30	JN Capacity Utilization MoM	Jan	--	--	0.60%	--
03/15/2017	15:45	FR CPI EU Harmonized YoY	Feb F	1.40%	--	1.40%	--
03/15/2017	15:45	FR CPI YoY	Feb F	1.20%	--	1.20%	--
03/15/2017	15:45	FR CPI Ex-Tobacco Index	Feb	100.5	--	100.41	--
03/15/2017	16:00	SI Automobile COE Open Bid Cat A	Mar-15	--	--	--	--
03/15/2017	16:00	SI Automobile COE Open Bid Cat B	Mar-15	--	--	--	--
03/15/2017	16:00	SI Automobile COE Open Bid Cat E	Mar-22	--	--	--	--
03/15/2017	17:00	IT Retail Sales MoM	Jan	0.20%	--	-0.50%	--
03/15/2017	17:00	IT Retail Sales YoY	Jan	0.80%	--	-0.20%	--
03/15/2017	17:30	UK Claimant Count Rate	Feb	--	--	2.10%	--
03/15/2017	17:30	UK Jobless Claims Change	Feb	--	--	-42.4k	--
03/15/2017	17:30	UK ILO Unemployment Rate 3Mths	Jan	4.80%	--	4.80%	--
03/15/2017	18:00	EC Employment YoY	4Q	--	--	1.20%	--
03/15/2017	18:00	IT CPI EU Harmonized YoY	Feb F	1.60%	--	1.60%	--
03/15/2017	19:00	US MBA Mortgage Applications	Mar-10	--	--	3.30%	--
03/15/2017	20:30	US Empire Manufacturing	Mar	15	--	18.7	--
03/15/2017	20:30	US CPI MoM	Feb	0.00%	--	0.60%	--
03/15/2017	20:30	US CPI Ex Food and Energy MoM	Feb	0.20%	--	0.30%	--
03/15/2017	20:30	US CPI YoY	Feb	2.70%	--	2.50%	--
03/15/2017	20:30	US CPI Ex Food and Energy YoY	Feb	2.20%	--	2.30%	--
03/15/2017	20:30	US CPI Core Index SA	Feb	251.155	--	250.783	--
03/15/2017	20:30	US CPI Index NSA	Feb	243.416	--	242.839	--
03/15/2017	20:30	US Retail Sales Advance MoM	Feb	0.10%	--	0.40%	--
03/15/2017	20:30	US Retail Sales Ex Auto MoM	Feb	0.10%	--	0.80%	--
03/15/2017	20:30	US Retail Sales Ex Auto and Gas	Feb	0.20%	--	0.70%	--
03/15/2017	22:00	US NAHB Housing Market Index	Mar	65	--	65	--
03/15/2017	22:00	US Business Inventories	Jan	0.30%	--	0.40%	--
03/15/2017	PH Overseas Remittances YoY	Jan	5.30%	--	3.60%	--	
03/15/2017	ID Imports YoY	Feb	15.11%	--	14.54%	--	
03/15/2017	ID Exports YoY	Feb	16.06%	--	27.71%	--	
03/15/2017	ID Trade Balance	Feb	\$1322m	--	\$1396m	--	
03/15/2017	03/17	IN Exports YoY	Feb	--	--	4.30%	--
03/15/2017	03/17	IN Imports YoY	Feb	--	--	10.70%	--
03/15/2017	03/20	ID Local Auto Sales	Jan	--	--	86573	--
03/15/2017	03/20	ID Motorcycle Sales	Jan	--	--	437764	--

Source: Bloomberg

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